

ParkPlay Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2020

BURGESS HODGSON LLP

Chartered accountants
Camburgh House
27 New Dover Road
Canterbury
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ParkPlay Limited
Company Limited by Guarantee
Financial Statements

Period from 17 January 2020 to 31 December 2020

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ParkPlay Limited
Company Limited by Guarantee
Directors' Report

Period from 17 January 2020 to 31 December 2020

The directors present their report and the unaudited financial statements of the company for the period ended 31 December 2020.

Incorporation

The company was incorporated on 17 January 2020.

Directors

The directors who served the company during the period were as follows:

Rick Jenner	(Appointed 17 January 2020)
Lord Kamlesh Patel	(Appointed 17 April 2020)
Jo Jennings	(Appointed 17 April 2020)
Steve Denison	(Appointed 20 May 2020)
Jemima Bird	(Appointed 11 December 2020)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on and signed on behalf of the board by:

Rick Jenner
Director

Registered office:
25 Eve Road
Isleworth
England
TW7 7HS

ParkPlay Limited
Company Limited by Guarantee
Statement of Income and Retained Earnings
Period from 17 January 2020 to 31 December 2020

	Note	Period from 17 Jan 20 to 31 Dec 20 £
Administrative expenses		(98,561)
Other operating income		99,262
Operating surplus		<u>701</u>
Surplus before taxation		<u>701</u>
Tax on surplus		—
Surplus for the financial period and total comprehensive income		<u><u>701</u></u>
Retained earnings at the start of the period		—
Retained earnings at the end of the period		<u><u>701</u></u>

All the activities of the company are from continuing operations.

The notes on pages 4 to 5 form part of these financial statements.

ParkPlay Limited
Company Limited by Guarantee
Statement of Financial Position
31 December 2020

	Note	31 Dec 20 £
Current assets		
Cash at bank and in hand		88,301
Creditors: amounts falling due within one year	6	<u>87,600</u>
Net current assets		<u>701</u>
Total assets less current liabilities		<u>701</u>
Net assets		<u><u>701</u></u>
 Capital and reserves		
Profit and loss account		<u>701</u>
Members' funds		<u><u>701</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the period ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on, and are signed on behalf of the board by:

Rick Jenner
 Director

Company registration number: 12409685

The notes on pages 4 to 5 form part of these financial statements.

ParkPlay Limited
Company Limited by Guarantee
Notes to the Financial Statements

Period from 17 January 2020 to 31 December 2020

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 25 Eve Road, Isleworth, TW7 7HS, England.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

4. Company limited by guarantee

The company is a private company limited by guarantee and consequently does not have any share capital. Each of its members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

5. Employee numbers

The average number of persons employed by the company during the period amounted to 1.

ParkPlay Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 17 January 2020 to 31 December 2020

6. Creditors: amounts falling due within one year

Other creditors

31 Dec 20
£
87,600

Other creditors comprise deferred income.

7. Related party transactions

During the period costs of £2,875 were reimbursed to a connected company.

ParkPlay Limited
Company Limited by Guarantee
Management Information
Period from 17 January 2020 to 31 December 2020

The following pages do not form part of the financial statements.

ParkPlay Limited

Company Limited by Guarantee

Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of ParkPlay Limited

Period from 17 January 2020 to 31 December 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ParkPlay Limited for the period ended 31 December 2020, which comprise the statement of income and retained earnings, statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of ParkPlay Limited, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of ParkPlay Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ParkPlay Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that ParkPlay Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ParkPlay Limited. You consider that ParkPlay Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of ParkPlay Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BURGESS HODGSON LLP
Chartered accountants

Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

ParkPlay Limited

Detailed Income Statement

Period from 17 January 2020 to 31 December 2020

	Period from 17 Jan 20 to 31 Dec 20 £
Overheads	
Administrative expenses	98,561
Other operating income	99,262
Operating surplus	<u>701</u>
Surplus before taxation	<u><u>701</u></u>

ParkPlay Limited

Notes to the Detailed Income Statement

Period from 17 January 2020 to 31 December 2020

	Period from 17 Jan 20 to 31 Dec 20 £
Administrative expenses	
Staff costs	47,480
Local staff payment	475
Insurance	2,875
Equipment	96
Staff training	3,000
General expenses	2,858
Research, insight and evaluation	4,140
Advertising & Marketing	19
Digital experience	16,673
Product Development	18,000
Local marketing	2,047
Accountancy fees	833
Bank fees	65
	<u>98,561</u>
Other operating income	
Other operating income	<u>99,262</u>